

NEW SOUTH WALES.

MONTHLY SUMMARY
OF
BUSINESS STATISTICS

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SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1940.													
November ...	53	55	58	20	52	56	51	52	52	73	97	99	82
December ...	133	139	116	79	123	132	160	115	129	172	153	165	167
1941.													
January ...	247	320	366	365	319	274	246	387	336	145	153	124	144
February ...	95	46	108	26	78	96	52	101	87	103	108	86	102
March ...	211	129	125	140	152	229	122	142	148	101	67	56	87
April ...	18	11	20	6	16	11	10	12	11	90	75	105	88
May ...	59	68	59	27	58	68	70	56	61	80	42	22	63
June ...	119	114	67	65	95	127	111	68	87	72	75	32	68
July ...	24	39	74	46	47	28	45	84	67	37	60	16	40
August ...	30	38	48	18	37	35	39	43	41	19	59	89	38
September ...	22	59	89	37	56	34	56	46	47	15	19	121	30
October ...	95	71	66	54	75	119	73	67	75	24	113	77	53
November ...	98	69	62	99	78	75	68	62	65	102	65	67	88
December ...	13	35	45	54	34	12	36	43	38	30	23	39	30

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales was 437,141,000 lb. in 1938-39, 546,273,000 lb. in 1939-40 and 536,907,000 lb. in 1940-41.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisement for the duration of the war and one year thereafter; the agreed average price for seasons 1939-40 to 1941-42 is 10'75d. sterling or 13'4375d. Australian Currency, per lb.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1938-39.	1939-40.	1940-41.	1941-42.	1938-39.	1939-40.	1940-41.	1941-42.
July ...	29,882	53,933	86,083	80,397	29,882	53,933	86,083	80,397
August ...	122,485	159,420	217,280	191,662	152,367	213,353	303,363	272,059
September ...	270,990	357,205	276,849	269,889	423,357	570,558	580,212	541,948
October ...	255,093	332,084	290,271	288,766	678,450	902,642	870,483	830,714
November ...	180,128	189,868	168,109	166,462	858,578	1,092,510	1,038,592	997,176
December ...	57,678	64,573	46,775	63,866	916,256	1,157,083	1,085,367	1,061,042
January ...	19,603	23,617	17,462		935,859	1,180,700	1,102,829	
February ...	20,022	24,229	28,676		955,881	1,204,929	1,131,505	
March ...	24,393	29,138	34,609		980,274	1,234,067	1,166,114	
April ...	34,637	35,716	37,414		1,014,911	1,269,783	1,203,528	
May ...	34,058	31,711	38,423		1,048,969	1,301,494	1,241,951	
June ...	29,138	44,240	29,758		1,078,107	1,345,734	1,271,709	

3. WHEAT.

Production in New South Wales. (Compiled from returns of wheatgrowers.)

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
Average 1930-31	acres.	acres.	bushels.	bushels.
to 1939-40	4,712,000	4,343,000	60,149,000	13·8
1938-39	5,246,000	4,651,000	59,898,000	12·9
1939-40	4,681,000	4,381,000	76,552,000	17·5
1940-41	4,866,000	4,454,000	23,933,000	5·4

The estimated total area sown with wheat in New South Wales in 1941-42 season was 4,730,000 acres, inclusive of areas sown for grain, hay and green fodder.

4. BUTTER.

The production of butter in factories in the eleven months ended November, 1941, was 3·6 per cent. greater than in the corresponding period last season.

The exportable unsold surplus of Australian butter in 1939-40 and 1940-41 and up to 57,000 tons (choicest and first grade only) in 1941-42 was purchased by the British Government; the agreed price for choicest is 137s. per cwt. f.o.b., Australian ports. The price for local consumption has been fixed at 158s. 8d. per cwt. (wholesale) since June 8, 1938.

Output of Butter—(New South Wales factories).

Month.	Average, 1933 to 1935.	1938.	1939.	1940.	1941.
Thousand lb.					
Year ended 30th June ...	135,664	115,930	113,841	112,020	103,782
Eleven months ended Nov.	117,285	101,745	106,644	87,018	90,122
May	8,545	6,693	10,456	7,286	6,756
June	5,987	5,272	7,742	5,059	5,183
July	5,397	4,437	6,585	5,947	4,592
August	5,833	4,887	6,355	5,042	4,638
September	7,899	6,915	7,335	6,453	5,850
October	12,802	10,842	10,165	7,988	7,505
November... ..	14,835	12,589	13,456	8,185	7,935

5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1938.	1939.	1940.	1941.	1938.	1939.	1940.	1941.	1938.	1939.	1940.	1941.
Thousand £.												
January ...	2,766	2,738	3,212	3,465	231	231	235	257	928	950	1,004	1,124
February ...	3,153	3,070	3,468	4,074	232	232	239	267	939	964	1,015	1,218
March ...	3,570	3,406	3,562	4,196	232	229	239	272	949	961	1,024	1,246
April ...	2,979	2,791	3,581	4,011	232	230	232	272	922	939	973	1,194
May ...	3,241	3,242	3,498	4,300	233	230	231	276	961	954	964	1,302
June ...	2,935	3,013	3,083	4,017	236	228	236	280	947	927	1,033	1,292
July ...	3,029	2,961	3,512	4,638	238	228	241	284	975	950	1,072	1,353
August ...	3,141	3,386	3,520	4,264	238	230	243	283	968	954	1,069	1,380
September ...	3,407	3,669	3,634	4,746	237	231	248	269	967	974	1,088	1,365
October ...	3,005	3,421	3,969	4,994	239	236	252	285	971	992	1,114	1,428
November ...	3,305	3,841	3,911	4,729	240	239	257	289	989	1,018	1,145	1,467
December ...	3,327	3,606	4,147	...	236	240	258	...	1,008	1,045	1,177	...
Average (January-November)	3,139	3,231	3,541	4,312	235	231	241	276	956	962	1,045	1,306

For the volume of monthly employment in all factories, see Table 20.

6. BUILDING INDUSTRY.

(a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded:—

Year.	Month of December.				December Quarter.		
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Industrial and Rural Towns.	Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.		New Buildings and Additions.
			No. of Permits.	Value.	No. of Permits.	Value.	
1938 ...	£ 936,558	£ 272,541	466	£ 556,510	1,171	£ 936,291	£ 4,645,626
1939 ...	601,913	83,555	354	430,231	924	681,215	3,785,609
1940 ...	1,453,534	402,876	454	946,655	727	748,922	4,756,031
1941 ...	539,065	49,118	311	394,222	789†	583,135†	3,142,089†

* Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.
† Subject to revision.

(b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building:—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats. (a)	Factories.	Shops (b) and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£000	£000	£000	£000	£000	£000	£000
Month of December—	<i>Sydney and Suburbs.</i>						
1939	255	38	96	65	24	124	602
1940	326	43	669	156	21	239	1,454
1941	247	42	71	121	5	53	539
Year ended December							
1939	4,477	918	2,782	1,273	572	2,197	12,219
1940	4,699	883	2,684	1,143	405	1,904	11,718
1941	5,719	957	2,198	1,183	198	592	10,847
December Quarter—	<i>129 Industrial and Rural Towns.</i>						
1940	139	324	25	109	44	261	902
1941†	150	366	13	24	30	136	719
Year ended December							
1940	633	1,495	83	230	277	1,026	3,744
1941†	736	1,582	100	231	161	578	3,388

Includes (a) conversions to flats; (b) shops with dwellings attached. † Subject to revision.

(c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales were as follow:—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of December.		Year ended 31st December.	
	1940.	1941.	1940.	1941.
Sydney and Suburbs ...	£000	£000	£000	£000
Remainder of State ...	113	34	894	1,439
	132	528	2,672	2,699
Total, New South Wales ...	245	562	3,566	4,138

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

Period.	1935.	1936.	1937.	1938.	1939.	1940.	1941.
Million £.							
Year ended 31st December ...	151·21	161·87	191·83	192·97	200·29	202·79	...
Ten months ended 31st October ...	124·03	133·37	157·31	159·03	164·44	167·63	188·18
January ...	10·85	11·27	13·74	14·21	13·24	16·33	15·83
February ...	10·82	12·72	14·64	15·73	16·54	14·64	17·48
March ...	12·39	13·11	15·43	15·79	15·78	16·97	17·40
April ...	12·00	13·45	16·45	16·83	15·79	17·88	19·06
May ...	13·14	13·44	16·50	16·87	17·46	14·85	18·75
June ...	11·60	13·21	14·98	14·98	14·88	17·07	21·76
July ...	12·15	14·17	16·55	16·23	15·28	16·74	17·63
August ...	13·54	13·13	16·27	15·28	16·81	17·17	20·41
September ...	12·84	13·77	16·28	17·45	19·44	17·48	21·60
October ...	14·70	15·10	16·47	15·66	19·22	18·50	18·25
November ...	13·20	14·52	17·35	16·93	17·53	18·13	...
December ...	13·98	13·98	17·17	17·00	18·32	17·03	...

Statistics of monthly employment in wholesale trade are shown in Table 20.

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —								
Year ended December—								
1936	303	304	+ 6·2	+ 4·7	+ 6·4	+ 4·9		
1937	304	303	+ 7·7	+ 4·8	+ 10·5	+ 3·7		
1938	303	303	+ 4·8	+ 5·2	+ 11·6	+ 5·0		
1939	303	303	+ 2·4	+ 2·0	+ 2·6	+ 0·9		
1940	303	305	+ 6·3	+ 17·0	+ 4·0	+ 1·9		
Jan.-Nov., 1941 ...	281	279	+ 15·9	+ 6·8	+ 8·7	+ 4·0		
1940								
October	25	26	+ 5·6	+ 14·8	+ 7·0	+ 1·2	+ 5·5	+ 4·5
November	26	26*	+ 13·0	+ 12·0	+ 5·3	+ 2·1	+ 5·9	+ 5·5
December	24*	24	+ 5·7	+ 9·8	+ 4·9	+ 1·9	+ 7·8	+ 5·7
1941								
January	25	25*	+ 13·2	+ 6·4	+ 4·2	+ 2·0	+ 9·8	+ 4·8
February	25	24	+ 6·2	+ 5·8	+ 2·8	+ 2·2	+ 7·7	+ 4·0
March	24*	26	+ 13·9	+ 0·1	+ 5·9	+ 2·2	+ 10·9	+ 4·3
April	25	23	+ 8·3	— 0·4	+ 9·6	+ 1·9	+ 9·3	+ 6·1
May	27*	27*	+ 24·2	— 0·5	+ 7·4	+ 4·3	+ 16·0	+ 7·7
June	24	24	+ 38·4	+ 1·4	+ 11·5	+ 6·9	+ 23·3	+ 9·4
July	27	27	+ 10·5	+ 11·1	+ 11·4	+ 4·2	+ 23·3	+ 10·1
August	27*	26*	+ 16·3	+ 9·5	+ 9·2	+ 2·9	+ 20·8	+ 10·6
September	25	26	+ 20·5	+ 10·5	+ 12·2	+ 5·2	+ 15·4	+ 10·9
October	26	26*	+ 18·1	+ 13·9	+ 12·6	+ 6·9	+ 18·3	+ 11·3
November	26*	25	+ 7·4	+ 16·2	+ 8·8	+ 5·7	+ 15·0	+ 11·1

* Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of November.			Five months ended 30th November.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1939 ...	1,736,915	1,151,448	585,467	8,611,725	5,866,793	2,744,932
1940 ...	1,930,856	1,269,807	661,049	10,072,756	6,219,479	3,853,277
1941 ...	2,089,332	1,486,818	602,514	10,715,953	7,270,465	3,445,488

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1940-41 was £5,389,460, exclusive of £1,228,275 sinking fund, exchange, etc.

	Month of November.		Five months ended 30th November	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1939 ...	174,250	14,353	807,903	74,061
1940 ...	193,137	15,464	1,072,884	78,018
1941 ...	194,309	17,831	945,488	88,378

* Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) it was carried.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES.

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
Month of November—	£	£	thousands.	£	£	thousands.
1939 ...	344,738	54,640	29,476	24,851	5,846	2,078
1940 ...	365,809	71,901	31,979	27,770	7,196	2,293
1941 ...	411,900	67,072	36,896	34,996	8,637	2,666
Five months ended 30th November—	£	£	thousands.	£	£	thousands.
1939 ...	1,674,651	231,966	143,038	122,980	21,739	10,206
1940 ...	1,765,522	300,495	152,280	132,362	28,449	10,874
1941 ...	2,041,443	340,610	183,133	167,594	37,693	12,830

* Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (amounting in 1940-41 to £662,000) are not included as working expenses.

† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

11. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Exclusive of Vehicles of Defence Services.)

Class.	1939.		1940.		1941.			
	31st August.	31st December.	30th November.	31st December.	30th September.	31st October.	30th November.	31st December.
Cars ...	216,633	216,443	205,828	207,446	191,140	190,693	190,650	188,561
Lorries and Vans ...	77,639	77,674	75,371	75,644	74,912	74,995	75,323	75,509
Trailers ...	6,538	6,913	7,275	7,542	7,784	7,853	7,893	7,658
Tractors† ...	1,102	1,155	1,217	1,222	1,282	1,324	1,332	1,344
Cycles—Solo ...	17,111	16,384	15,002	15,143	13,771	13,696	13,671	13,381
Cycles—Side-car ...	6,884	6,625	6,109	6,132	5,686	5,651	5,639	5,565
Omnibuses ...	794	825	859	870	869	874	879	881
Taxi-cabs ...	1,331	1,341	1,357	1,357	1,359	1,359	1,359	1,359
Traders' Plates ...	1,187	1,194	1,036	1,007	919	922	920	901
Total ...	389,219	328,554	314,054	316,363	297,722	297,367	297,666	295,159

† Excluding tractors used on farms only.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	July.	August.	Sept.	Oct.	Nov.	Dec.	July.	August.	Sept.	Oct.	Nov.	Dec.
1937 ...	451	414	415	421	483	534	202	210	200	221	246	222
1938 ...	357	340	368	343	428	457	156	147	181	177	202	163
1939 ...	305	322	270	314	368	344	133	146	126	145	169	127
1940 ...	63	88	118	128	173	163	60	53	63	64	77	69
1941 ...	20	21	29	41	39	37	42	45	39	41	50	66

* Excluding trailers.

12. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1937.	1938.	1939.	1940.	1941.
	No.	No.	No.	No.	No.
May ...	352,907	400,652	431,149	455,162	495,238
June ...	358,292	403,978	433,029	458,155	494,884
July ...	364,696	405,244	433,972	474,228	494,904
August ...	370,289	414,747	431,029	475,761	498,073
September ...	376,783	417,853	432,795	479,485	500,125
October ...	378,728	419,912	435,573	483,148	499,804
November ...	383,944	420,087	440,335	482,837	499,614

SECTION D.—FINANCIAL.

13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).†

As at June 30th.†	Amount of Deposits.	End of Month.	Amount of Deposits.		
			1939.	1940.	1941.
	£		£	£	£
1930 ...	82,465,430	January ...	86,824,101*	86,715,917*	85,571,744*
1931 ...	69,810,769	February ...	86,591,320*	87,167,025*	86,134,543*
1932 ...	71,647,869	March ...	86,269,445	86,758,977	86,737,258
1933 ...	72,307,685	April ...	86,222,208*	87,055,576*	86,982,416*
1934 ...	75,714,070	May ...	86,097,258*	85,179,395*	86,096,065*
1935 ...	77,906,402	June† ...	87,473,789	82,110,900	87,750,208
1936 ...	79,999,948	July ...	87,201,203*	82,134,989*	88,522,314*
1937 ...	81,952,399	August ...	86,957,281*	83,073,876*	89,717,346*
1938 ...	86,015,685	September ...	86,557,014	83,827,434	90,734,775
1939 ...	87,473,789	October ...	86,751,263*	84,568,163*	91,313,614*
1940 ...	82,110,900	November ...	86,684,205*	85,109,821*	91,499,345*
1941 ...	87,750,208	December ...	86,581,054	84,884,131	91,657,997*

* Approximate.

† Including accrued interest.

‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £7,504,233 as at 30th November, 1941, including £207,388 net receipts in November.

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

Sept. Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Advances.
	£000	£000	£000	£000	£000
1939	315,595	31,390	19,095	21,950	294,421
1940	344,869	39,959	34,210	43,735	286,648
1941	361,255	38,925	33,998	61,752	281,958

* Nine Private Banks.

† Exclusive of London Funds.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

December Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
	£000	£000	£000	£000	£000
1939	65,015	55,601	120,616	122,737	(-) 2,121
1940	65,957	67,682	133,639	115,434	18,205
1941	65,856	76,432	142,288	113,565	28,723

(—) Denotes an excess of Advances over Deposits.

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1935.	1936.	1937.	1938.	1939.	1940.	1941.	1935.	1936.	1937.	1938.	1939.	1940.	1941.
	Amount—Million £							Index Numbers.						
January ...	56.9	66.4	76.7	67.5	66.5	82.7	90.3	75	89	101	97	98	110	117
February ...	59.7	69.2	77.4	75.6	75.5	88.9	82.0	75	86	101	96	96	110	114
March ...	57.7	69.9	77.2	82.6	80.5	87.8	89.4	74	85	98	95	93	107	110
April ...	61.3	63.5	80.6	75.7	70.7	84.3	86.9	78	87	103	102	98	111	111
May ...	64.9	68.4	76.1	82.9	82.0	90.2	06.3	79	86	100	103	100	111	117
June ...	73.7	69.5	79.2	86.8	80.3	94.5	97.4	86	87	103	106	101	115	123
July ...	61.2	65.1	75.0	70.5	71.2	94.6	98.9	83	85	97	101	98	116	125
August ...	59.6	61.9	70.0	72.9	74.9	83.6	87.0	84	86	98	101	99	118	123
September ...	62.5	68.1	79.8	77.6	74.9	84.5	94.9	82	87	101	99	99	117	124
October ...	72.2	76.6	80.1	79.5	78.0	90.1	101.8	85	91	101	101	100	113	123
November ...	75.1	79.7	81.3	82.7	86.1	93.5	99.6	89	96	103	102	102	114	124
December ...	71.2	84.3	83.9	88.1	91.7	100.1	104.9	90	99	101	102	106	115	124
Year ...	776.0	842.6	937.3	942.4	932.3	1074.8	1139.4	82	89	101	101	100	113	120

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

17. INTEREST RATES IN NEW SOUTH WALES.

Period.	Private First Mortgages Registered.		Commonwealth Government Loans.† Interest Yield (including Redemption).							
	Weighted Average Rate of Interest.*		(a) Calculated on latest Date of Maturity in all cases.				(b) Calculated on earliest Date of Maturity when Bonds are above par.			
			Urban Securities.		Rural Securities.		Over 5 to 10 years.		Over 10 to 15 years.	
			Over 5 to 10 years.		Over 10 to 15 years.		Over 15 years.		Over 5 years (Overall Rate).	
	per cent.	per annum.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	per cent.	per annum.	£ s. d.	£ s. d.
August—December, 1933	5·8	5·4	3 11 1	3 12 6	3 14 5	3 13 9	3 11 1	3 10 2	3 11 10	3 13 2
Average for year—										
1935	5·2	4·8	3 9 7	3 10 1	3 13 9	3 11 1	3 10 2	3 11 10	3 13 2	3 13 2
1936	5·2	4·9	3 16 10	3 17 6	3 18 1	3 17 8	3 16 7	3 17 10	3 17 10	3 17 10
1937	5·3	5·0	3 16 4	3 17 5	3 18 1	3 17 4	3 15 0	3 16 10	3 16 10	3 16 10
1938	5·4	5·0	3 14 5	3 15 0	3 15 10	3 15 4	3 14 2	3 14 7	3 14 7	3 14 7
1939	5·6	5·2	3 17 9	3 18 4	3 18 4	3 18 1	3 17 5	3 18 5	3 18 5	3 18 5
1940	5·6	5·1	3 6 3	3 8 4	3 10 3	3 7 11	3 5 1	3 6 0	3 6 0	3 6 0
1941	5·5	4·9	2 18 10	3 4 4	3 7 8	3 2 3	2 19 1	3 2 1	3 2 1	3 2 1
Months—										
1940—September ...	5·6	5·0	3 4 0	3 6 5	3 9 0	3 6 0	3 2 10	3 4 5	3 4 5	3 4 5
December ...	5·5	5·0	3 1 6	3 4 11	3 8 5	3 3 11	3 0 10	3 1 10	3 1 10	3 1 10
1941—July ...	5·5	4·9	2 17 11	3 4 4	3 7 10	3 1 11	2 18 3	3 2 9	3 2 9	3 2 9
August ...	5·5	4·9	2 17 7	3 4 10	3 7 6	3 1 11	2 18 3	3 3 2	3 3 2	3 3 2
September ...	5·5	4·8	2 17 3	3 4 9	3 8 4	3 1 10	2 19 0	3 3 1	3 3 1	3 3 1
October ...	5·5	4·9	2 18 10	3 6 0	3 9 4	3 3 2	3 1 3	3 3 8	3 3 8	3 3 8
November ...	5·5	4·9	2 19 7	3 5 0	3 7 8	3 2 7	2 18 11	3 2 7	3 2 7	3 2 7
December ...	5·5	4·9	2 18 11	3 4 6	3 6 11	3 2 0	2 18 10	3 1 10	3 1 10	3 1 10

† Excluding loans on which interest is subject to current rates of Commonwealth taxation.

* Average of three months ended in month shown.

(a) Average of Thursdays in month.

(b) Weighted average as at last Wednesday in month. Compiled by Commonwealth Bank.

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1937.	1938.	1939.	1940.	1941.	1937.	1938.†	1939.†	1940.	1941.
	Thousand £.									
January	2,954	2,383	2,449	1,884	2,383	1,861	1,771	1,591	1,480	1,148
February	2,596	3,285	2,438	2,524	2,557	1,688	1,868	1,841	1,428	1,329
March	2,992	3,280	3,623	2,464	2,677	2,134	2,036	2,225	1,686	1,320
April	2,792	2,770	2,245	2,392	2,574	1,607	2,359	2,025	1,560	1,305
May	2,716	3,989	3,090	2,908	2,835	1,850	2,727	2,112	1,449	1,324
June	2,879	2,898	2,613	2,464	3,029	1,842	2,604	1,658	1,305	1,273
July	4,692	2,894	2,919	3,217	3,165	2,550	2,285	1,950	1,748	1,470
August	2,925	4,262	3,068	2,259	2,545	1,771	2,184	2,770	1,099	1,213
September	2,665	3,079	2,934	3,149	2,941	1,593	2,085	1,501	1,240	1,571
October	3,079	3,111	2,330	2,885	3,013	2,241	2,153	1,713	1,144	1,413
November	3,478	2,671	2,381	2,430	2,548	2,694	2,565	1,702	1,259	1,022
December	3,585	2,797	2,067	2,477	2,972	1,980	2,343	1,344	1,099	1,242
Year	37,353	37,419	32,157	31,953	33,239	23,811	26,967	22,444	16,497	15,630

* Including new mortgages and renewals as registered.

† Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of December.			Year ended 31st December.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1939	16,837	137,825	123,613	1,923,271	2,953,093	1,546,540
1940	15,216	196,617	78,262	1,773,308	3,160,305	1,398,187
1941	14,103	149,889	68,761	2,029,057	2,597,614	1,169,273

See note under Table 18.

SECTION E.—GENERAL.

20. EMPLOYMENT IN NEW SOUTH WALES.

(APPROXIMATE NUMBER OF PERSONS EMPLOYED IN MIDDLE WEEK OF MONTH.)

Month.	Total in Employment. (a)	Total in Private Employment.	Total Employed in Factories. (f)	Number Employed by Employers with 10 or more Employees in—			
				Mines.	Retail Trade.	Wholesale Trade.	Offices and Commerce.
1933—June (Census) ...	594,273	477,577	139,744	15,504	38,544	17,638	20,340
Average for year—							
1934 ...	647,759	527,415	164,675	(e)	(e)	(e)	(e)
1935 ...	703,015	575,975	184,725	(e)	(e)	(e)	(e)
1936 ...	748,707	618,028	200,475	(e)	(e)	(e)	(e)
1937 ...	805,242	659,870	217,450	18,984	50,590	24,571	25,606
1938 ...	837,646	688,046	228,350	20,918	52,135	25,387	26,602
1939 ...	839,949	688,650	231,266	21,298	52,429	25,689	27,684
1940 ...	866,472	712,083	(c) 246,200	21,024	52,770	25,887	29,199
1938—							
October ...	(d) 837,413	(d) 689,027	230,400	(d) 19,750	51,193	25,664	27,611
November ...	841,373	692,534	230,600	21,719	52,340	25,814	27,638
December ...	859,694	708,949	230,000	21,709	58,716	26,340	27,581
1939—							
January ...	820,376	670,350	223,000	21,396	51,304	25,381	27,131
February ...	833,557	683,422	227,900	21,349	53,046	25,555	27,193
March ...	834,129	683,091	230,600	21,311	51,317	25,682	27,610
April ...	837,652	685,649	229,000	21,540	51,361	25,834	27,218
May ...	836,182	683,203	229,200	21,145	51,951	25,701	27,323
June ...	831,555	678,577	228,900	20,873	51,667	25,212	27,277
July ...	833,331	681,153	227,900	21,176	52,833	25,356	26,872
August ...	831,806	680,300	228,700	21,679	51,253	25,420	27,060
September (b) ...	838,435	687,076	230,700	21,362	51,176	25,539	27,653
October ...	830,049	700,389	236,700	21,308	51,615	25,926	28,349
November ...	836,861	706,609	240,400	21,034	52,658	26,200	29,088
December ...	875,466	743,704	242,200	21,403	58,967	26,468	29,438
1940—							
January ...	851,355	699,081	238,500	20,783	52,372	25,614	29,158
February ...	859,409	706,638	240,700	21,041	53,602	25,674	29,553
March ...	(d) 865,691	(d) 712,285	244,000	(d) 21,037	52,062	25,963	29,276
April ...	(d) 852,131	(d) 698,374	239,500	(d) 20,703	51,406	25,927	29,030
May ...	(d) 837,120	(d) 682,538	233,700	(d) 20,559	51,799	25,732	28,028
June ...	856,296	700,155	240,800	21,128	51,622	25,871	28,714
July ...	863,962	708,294	(c) 244,300	21,110	52,112	25,891	28,100
August ...	870,326	714,688	(c) 245,300	21,017	51,728	25,924	29,100
September ...	874,076	719,777	(c) 250,600	21,135	51,382	25,973	29,246
October ...	879,881	724,071	(c) 253,900	21,275	51,600	25,830	30,051
November ...	883,378	728,178	(c) 256,700	21,210	53,199	26,028	30,452
December ...	905,041	749,122	(c) 262,300	21,297	60,357	26,326	29,688
1941—							
January ...	883,911	727,512	(c) 258,400	20,572	51,990	25,649	29,588
February ...	893,645	735,696	(c) 262,800	20,908	53,514	26,003	29,798
March ...	902,735	742,036	(c) 269,800	20,970	52,511	26,382	29,523
April ...	902,116	740,704	(c) 269,200	20,821	52,771	26,570	28,910
May ...	906,567	743,586	(c) 272,200	20,922	53,159	26,687	29,177
June ...	908,710	745,780	(c) 276,300	20,777	53,099	26,612	29,036
July ...	910,445	746,712	(c) 278,700	20,993	54,477	26,299	28,874
August ...	(d) 912,158	(d) 748,073	(c) 281,300	(d) 21,049	53,491	26,222	29,841
September ...	916,631	751,204	(c) 285,700	20,962	53,434	26,438	30,647
October (g) ...	918,638	752,952	(c) 286,800	20,878	54,109	26,706	30,566

Owing to discontinuation of the taxation records upon which the above estimates were made, it is not possible to provide estimates for November, 1941. It is anticipated that comparable estimates will shortly become available on the basis of Pay Roll Tax data.

(a) Excluding Rationed Relief Workers.

(b) Men in the Forces who were not on pay-sheets of private employers were excluded in September, 1939, and later months.

(c) Approximate. Subject to revision.

(d) Comparable figures not available.

(e) Includes mine employees idle owing to an industrial dispute.

(f) Including Working Proprietors.

(g) Subject to revision.

21. INDEX OF EMPLOYMENT—NEW SOUTH WALES.

Owing to the incidence of enlistments and entry into wage earning employment of persons not normally wage earners, the index of employment and unemployment has been discontinued since April, 1940. Indexes from June, 1933, to April, 1940, together with a description of the method of compilation, are shown on page 27 of the "New South Wales Statistical Bulletin" for March Quarter, 1941.

Index of Monthly Sales of Gas and Electricity (Sydney).
(Based on number of units each equal to 3,412 British Thermal Units.)

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included.

24. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1938.	Year 1939.	Year 1940.	1941.						
				Mar.	April.	May.	June.	July.	Aug.	Sept.
				Oct.						
Great Britain—Board of Trade (1930 = 100) ...	101.4	102.8	136.8	150.8	150.9	151.3	152.4	153.2	153.2	154.6
United States—Irring Fisher (1926 = 100)...	81.2	80.9	83.6	87.1	89.5	91.8	93.9	95.4	96.9	98.3

25. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.				Silver (Standard). per oz.	Lead. per ton.	Zinc (Electrolytic). per ton.	Tin (Standard). per ton.	Gold (Fine). per oz.
				s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1928 ... ..	...	...	...	2 2.79	19 11 7	26 5 8	219 7 5	4 4 11
1929 ... ..	...	...	...	2 0.57	21 14 5	25 19 5	200 11 5	4 4 11
1938 ... ..	...	...	...	2 0.14	17 12 11	19 12 10	228 11 10	8 17 2
1939 ... ..	...	...	...	2 1.42	17 12 1	19 15 3	268 3 6	9 14 4
1940 ... ..	...	...	...	2 2.95	18 14 6	22 9 11	292 19 8	10 13 1
1941—July ... ..	...	...	...	2 3.84	18 12 11	22 9 0	293 1 0	10 14 0
August ... ..	...	...	...	2 4.60	19 12 10	23 0 0	291 7 8	10 14 0
September... ..	...	...	...	2 4.65	20 7 8	22 0 6	290 17 10	10 14 0
October ... ..	...	...	...	2 4.65	21 3 6	23 11 11	291 3 2	10 14 0
November... ..	...	...	...	2 4.69	20 6 0	22 0 6	291 15 2	10 13 4

26. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	Active ³⁴ Shares included in foregoing.
April, 1929	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1940—Jan. ...	229.0	174.0	151.9	131.8	269.9	181.6	195.2
June ...	186.8	138.4	128.6	109.8	233.3	150.6	160.0
Dec. ...	220.6	169.2	139.7	122.3	255.7	172.1	185.4
1941—Mar. ...	218.1	169.5	141.3	120.6	252.6	170.7	183.1
June ...	214.0	162.6	133.7	119.0	250.9	165.6	179.5
Sept. ...	227.7	177.2	141.5	127.9	253.2	174.9	191.3
Oct. ...	220.8	173.1	141.6	125.8	251.3	171.6	185.6
Nov. ...	216.1	167.0	141.7	123.4	249.4	168.4	181.5
Dec. ...	204.2	160.1	137.8	118.2	240.8	161.2	171.2

* Including 24 Miscellaneous Companies. § The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937.

The population of N.S.W. at 30th June, 1941, was 2,797,027 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1940, 1,310,530).

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.

29th January, 1942.

Sydney: Alfred Henry Pettifer, Acting Government Printer—1942.